

**Stonegate Woods Homeowner's Association
Board of Directors Meeting
March 17, 2010**

Board Members Present: Carol Lamb, Allison Pohl, Jerry Balaban, Ali Senauer-Loge

Members Absent: N/A

Others Attending: N/A

Meeting called to order at 6:05 PM.

I. Property Management Report

- Outdoor Light Fixture Replacement Project: A. Pohl reported that replacing the outdoor light fixtures located in the common areas would begin in May of 2010, since the SWHOA checking account balance is expected to be adequate by that date. The new fixtures are to use existing light poles.
- Curb Re-Painting Project: A. Pohl reported that re-painting was completed using Davis city-approved paint.
- Address Numbers Project: Board members decided to wait on the address numbers project until the lighting project has been completed.
- Speed Bumps Project: City of Davis Department of Public Works was contacted regarding the possibility of speed bumps being installed in Woods Circle. The Assistant Director responded to our request - he spoke with the Director and it was determined that Woods Circle was too small for the installation of speed bumps.

II. Finances/Treasurer's Report (A. Pohl)

- Treasurer reported we continue to track well to budget.
- The 2010 Financial Plan has been placed on the SWHOA web site @:
<http://stonegatewoods.org/>
- Carport Maintenance: Treasurer proposed to expense over three years the cost of completing carport repairs. Expenses incurred this year would comprise the first year of the three year plan (approved by consensus).
- Year-end budget projection: Reserve Fund should reach \$120,000 or more.

III. Miscellaneous/New Business

N/A

Meeting adjourned at 6:32pm Next scheduled meeting: April 21, 2010

Respectfully submitted, _____
Jerry G. Balaban